

LETTER OF ACCEPTANCE

03 MARCH 2025

**To: JOINT VENTURE OF WEALTHMORE CONSTRUCTION
& SUPPLY CORPORATION *and* WERR CORPORATION INTERNATIONAL**

715 Ricafort Street Brgy. 56 Zone 5 Tondo Manila

Subject: Loan No. 4268-PHI: Supporting Innovation in th Philippine Technical and Vocational and Training System (SIPTVETS) Project - CW301/B Design and Build of the TESDA Innovation Center with Rehabilitation Works for Region II (RTIC-Tuguegarao, Cagayan Valley)

This is to notify you that your Bid dated 05 December 2024 for the execution of **CW301/B Design and Build of the TESDA Innovation Center with Rehabilitation Works for Region II (RTIC-Tuguegarao, Cagayan Valley)** for the Accepted Contract Amount of **One Hundred Sixty-Three Million, Forty Seven Thousand, Three Hundred Thirty Six & 22/100 Pesos (PHP163,047,336.22)**, inclusive of all applicable taxes, is hereby accepted by our Agency.

You are requested to furnish the Performance Security **within 28 days** in accordance with the Conditions of Contract and any additional security required as a result of the evaluation of your bid, using for that purpose the Performance Security Form included in Section 9 (Contract Forms) of the Bidding Document.

You are also requested to submit a shortlist of at least three nominated Adjudicators for our Agency's evaluation, **within 7 days** from receipt of this letter.

Authorized Signature:

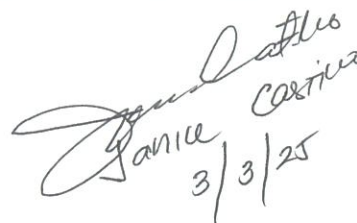
Name and Title of Signatory:



JOSE FRANCISCO "KIKO" B. BENITEZ
Secretary/Director General, TESDA

Name of Agency: **TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**

Attachment: Contract Agreement



Janice Castillo
3/3/25